

HUD-held mortgage loans. By following the Mortgage Sale Regulations, the Department is in compliance with the terms of the settlement.

This is a sale of nonperforming, unsubsidized mortgage loans. Therefore, the Department has determined that pursuant to the Mortgage Sale Regulations, these loans may be sold without FHA insurance. At this time, the Department knows of no Mortgage Loans securing projects (1) for which foreclosure appears unavoidable, and (2) in which reside very low-income tenants who are not receiving housing assistance and would be likely to pay rent in excess of 30 percent of their adjusted monthly income if HUD sold the mortgage (59 FR 48731, § 290.202). If the Department determines that there are any such Mortgage Loans, they will be removed from this sale.

#### **Mortgage Loan Sale Procedure**

The Department selected a competitive auction as the method to sell the Mortgage Loans primarily to satisfy the Mortgage Sale Regulations. These regulations require that, except under certain limited circumstances, mortgages must be sold on a competitive basis (59 FR 48730, § 290.200(a)). This method of sale optimizes the Department's return on the sale of these Mortgage Loans, affords the greatest opportunity for all interested parties to bid on the Mortgage Loans, and provides the quickest and most efficient vehicle for the Department to dispose of the Mortgage Loans.

The Department previously considered and discussed with industry participants a loan sale procedure that afforded the borrowers the opportunity to acquire their Mortgage Loans on a noncompetitive basis prior to offering the Mortgage Loans for sale to all other interested parties (Borrower Settlement Option). For the reason set forth above, however, the Department decided to dispose of these Mortgage Loans through a competitive auction.

#### **Application of Replacement Reserve to Indebtedness**

Before a Mortgage Loan is assigned to a successful bidder, the Department will apply the funds in the replacement reserve account to the amount due the Department under the mortgage. The Department decided to take this action because it is selling the Mortgage Loans without insurance, and thus the regulatory agreements terminate when the Department assigns the Mortgage Loans to the successful bidders.

#### **Scope of Notice**

This notice applies to the Southeast Mortgage Sale, and does not establish the Department's policy for the sale of other mortgage loans.

Dated: January 9, 1995.

**Nicolas P. Retsinas,**

*Assistant Secretary for Housing-Federal Housing Commissioner.*

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#### **DEPARTMENT OF THE INTERIOR**

##### **Bureau of Land Management**

[WY-030-94-5101-10-K014; WYW-130382]

##### **Kenetech Windpower, Wyoming Wind Energy Project; Availability of Draft Environmental Impact Statement**

**AGENCIES:** Bureau of Land Management, Interior.

**ACTION:** Notice of Availability of Draft Environmental Impact Statement (DEIS) for the Kenetech Windpower, Wyoming Wind Energy Project, Carbon County, Wyoming.

**SUMMARY:** Under section 102(2)(C) of the National Environmental Policy Act (NEPA) of 1969 as amended, the Bureau of Land Management, Rawlins District Office has prepared a DEIS on the potential impacts of a proposed wind energy project. A total of 1,390 wind turbines and associated facilities (including approximately 29 miles of 230 kV powerline) would be constructed on 62,000 acres (25,091 hectares) of private, Federal and State lands, over a 10-12 year development period, in Carbon County, Wyoming. If the project is approved, the BLM will issue a right-of-way grant under section 501 of the Federal Land Policy and Management Act of 1976 for the wind energy facilities and powerline. The U.S. Bonneville Power Administration (BPA) is a cooperating agency and will base a decision to purchase 25 MW of power, under Public Law 96-501, upon this analysis.

**DATES:** Comments on the DEIS will be accepted through March 20, 1995. Public Meetings will be held at the Jeffrey Center, Third and Spruce Streets, Rawlins, Wyoming, on February 8, 1995, at 7:00 p.m., and on February 9, 1995, at the Albany County Public Library, Large Meeting Room, 310 S. 8th Street, Laramie, Wyoming, at 7:00 p.m.

**ADDRESSES:** Comments should be sent to Bureau of Land Management, Rawlins District Office, Walter E. George, Project Leader, 1300 3rd Street, P.O. Box 670,

Rawlins, Wyoming 82301 or Bonneville Power Administration, Richard Stone, Environmental Specialist (ECN-3), P.O. Box 3621, Portland, Oregon 97208.

#### **FOR FURTHER INFORMATION CONTACT:**

Bureau of Land Management, Walter E. George, Project Leader, 1300 3rd Street, P.O. Box 670, Rawlins, Wyoming 82301, phone number 307-324-7171 or Bonneville Power Administration, Richard Stone, Environmental Specialist (ECN-3), P.O. Box 3621, Portland, Oregon 97208, phone number 503-230-3797.

**SUPPLEMENTARY INFORMATION:** Kenetech Windpower proposes to construct a 500 (MW) Wind Energy Project to be located on Foote Creek Rim and Simpson Ridge in Carbon County, Wyoming. The project area is located approximately 40 miles (64.36 Km) southeast of Rawlins, and 40 miles (64.36 Km) northwest of Laramie, Wyoming. The Foote Creek Rim portion is in all or portions of approximately 10 sections in Townships 19N and 20N, Ranges 78W and 79W north and west of Arlington. The Simpson Ridge portion is in all or portions of 92 sections in Townships 20N, 21N, and 22N, Ranges 80W and 81W south of Hanna. Land ownership in the project area is approximately 62 percent private, 28 percent public (administered by BLM), and 10 percent State of Wyoming.

The project will be constructed in phases over a 10-12 year period. The first phase, involving 70.5 MW of electrical power generated by 201 Wind Turbine Generators (WTGs), would be constructed on Foote Creek Rim in 1995-1996. Later phases would involve 50 MW (approximately 75 WTGs/50 MW) increases per year, as utility contracts are approved, until the 500 MW capacity is reached (for a total of 1,390 WTGs). BLM would issue Notices to Proceed for subsequent phases following a review of site-specific proposals (Plans of Development) and monitoring data for consistency with this analysis. Ancillary facilities include, but are not limited to:

1. Above and below-ground electric
2. Communication lines
3. Access roads
4. Substations
5. Control/maintenance building
6. Transformer sites

The Bonneville Power Administration, Department of Energy, a Cooperating Agency for the EIS, will execute a power purchase contract to purchase 25 MW of electricity from the Foote Creek Rim phase of the project under BPA's Resource Supply Expansion Program.

The wind turbines will be erected on 80 to 120 feet (24 to 37 meters) tubular