

Frequency of Response: Annually.
Estimated Total Reporting Burden: 500,000 hours.
Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.
OMB Reviewer: Milo Sunderhauf (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.
Lois K. Holland,
Departmental Reports Management Officer.
 [FR Doc. 95-14812 Filed 6-15-95; 8:45 am]
 BILLING CODE 4830-01-P

Public Information Collection Requirements Submitted to OMB for Review

June 9, 1995.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-511. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-0823.
Regulation ID Number: FI-221-83 NPRM; FI-100-83 Temporary Regulations.
Type of Review: Extension.
Title: Indian Tribal Governments Treated as States for Certain Purposes.
Description: The regulations provide that if the governing body of a tribe, or its subdivision, is not designated as an Indian tribal government or subdivision thereof for purposes of sections 7701(a)(40) and 7871, it may apply for a ruling from the IRS.
Respondents: State, Local or Tribal Government.

Estimated Number of Respondents: 25.
Estimated Burden Hours Per Respondent: 1 hour.
Frequency of Response: Other (Once).
Estimated Total Reporting Burden: 25 hours.
OMB Number: 1545-1138.
Regulation ID Number: INTL-955-86 Final (T.D. 8350).
Type of Review: Extension.
Title: Requirements For Investments to Qualify Under Section 936(d)(4) as Investments in Qualified Caribbean Basin Countries.
Description: The collection of information is required by the Internal Revenue Service to verify that an investment qualifies under Internal Revenue Code (IRC) section 936(d)(4). The recordkeepers will be possession corporations, certain financial institutions located in Puerto Rico, and borrowers of funds covered by this regulation.
Respondents: Business or other for-profit.
Estimated Number of Recordkeepers: 50.
Estimated Burden Hours Per Recordkeeper: 30 hours.
Frequency of Response: Other.
Estimated Total Recordkeeping Burden: 1,500 hours.
OMB Number: 1545-1331.
Regulation ID Number: PS-55-89 Final.
Type of Review: Extension.
Title: General Asset Accounts Under the Accelerated Cost Recovery System.
Description: The regulations describe the time and manner of making the election described in Internal Revenue Code (IRC) Section 168(i)(4). Basic information regarding this election is necessary to monitor compliance with the rules in IRC Section 168.
Respondents: Business or other for-profit, Farms.
Estimated Number of Respondents: 1,000.
Estimated Burden Hours Per Respondent: 15 minutes.
Frequency of Response: Annually.
Estimated Total Reporting Burden: 250 hours.

OMB Number: 1545-1338.
Regulation ID Number: PS-103-90 Final.
Type of Review: Extension.
Title: Election Out of Subchapter K for Producers of Natural Gas.
Description: Under section 1.761-2(d)(5)(i), gas producers subject to gas balancing agreements on the regulation's effective date are to file Form 3115 and certain additional information to obtain the Commissioner's consent to a change in method of accounting to either of the two new permissible accounting methods in the regulations.
Respondents: Business or other for-profit, Individuals or households.
Estimated Number of Respondents: 5,000.
Estimated Burden Hours Per Respondent: 30 minutes.
Frequency of Response: Other (One-time only).
Estimated Total Reporting Burden: 2,500 hours.
OMB Number: 1545-1416.
Form Number: IRS Form 8847 and Schedule A (Form 8847).
Type of Review: Revision.
Title: Credit for Contributions to Selected Community Development Corporations (8847); and Receipt, Designation and Certification of Qualified Contribution to a Selected Community Development Corporation (CDC) (Schedule A).
Description: Form 8847 is used to claim a credit for contributions to a selected community development corporation (CDC). The CDC issued Schedule A (Form 8847), with Part I completed, to the contributor to verify the contribution, to verify the contribution and to show the amount designated as eligible for the credit. The taxpayer certifies the contribution made in Part II of Schedule A.
Respondents: Business or other for-profit, Individuals or households.
Estimated Number of Respondents/Recordkeepers: 5,000.
Estimated Burden Hours Per Respondent/Recordkeeper:

	Form 8847	Schedule A (form 8847)
Recordkeeping	5 hr., 16 min	3 hr., 17 min.
Learning about the law or the form	18 min	0 min.
Preparing and sending the form to the IRS	23 min	3 min.

Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 45,600 hours.

Clearance Officer: Garrick Shear, (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

OMB Reviewer: Milo Sunderhauf (202) 395-7340, Office of Management and Budget, Room 10226, New