Part XII of Schedule D to the NASD By-Laws

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principle office of the NASD. All submissions should refer to the file number in the caption above and should be submitted by May 25, 1995.

V. Commission's Findings and Order Granting Accelerated Approval

The Commission finds that approval of the proposed rule change is consistent with the Act and the rules and regulations thereunder, and in particular with the requirements of Section 15A(b)(11) of the Act, which provides that the rules of the NASD relating to quotations must be designed to produce fair and informative quotations, prevent fictitious or misleading quotations and promote orderly procedures for collecting, distributing, and publishing quotations.

The Commission finds good cause for approving the proposed rule change prior to the 30th day after the date of publishing notice of the filing thereof. Accelerated approval of the NASD's proposal is appropriate to ensure continuity in the Service's operation as an electronic quotation medium that supports NASD members' market making in OTC Equities and that facilitates price discovery and the execution of customers' orders at best available price. Additionally, continued operation of the Service will materially assist the NASD's surveillance of trading in OTC Equities that are quoted in the Service, including certain non-Tape B securities that are listed on regional exchanges and quoted in the Service.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the

proposed rule change be, and hereby is, approved for an interim period through June 28, 1995.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority. 6

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95–10970 Filed 5–3–95; 8:45 am] BILLING CODE 8010–01–M

[Release No. 35-26283]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

April 28, 1995.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by May 22, 1995, to the Secretary, Securities and Exchange Commission, Washington, D.C. 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/ or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

Arkansas Power & Light Company, et al. (70–8001)

Arkansas Power & Light Company ("AP&L"), 425 West Capitol, 40th Floor, Little Rock, Arkansas 72201, Louisiana Power & Light Company ("LP&L"), 639 Loyola Avenue, New Orleans, Louisiana 70113, Mississippi Power & Light Company ("MP&L"), 308 East Pearl Street, Jackson, Mississippi 39201 and New Orleans Public Service Inc.

("NOPSI"), 639 Loyola Avenue, New Orleans, Louisiana 70113, each an electric public-utility subsidiary of Entergy Corporation, a registered holding company, and System Fuels, Inc. ("SFI"), 639 Loyola Avenue, New Orleans, Louisiana 70113, a fuel supply company jointly owned by AP&L, LP&L, MP&L and NOPSI (all companies collectively, "Applicants"), have filed a post-effective amendment under sections 9(a) and 10 of the Act and rule 54 thereunder to their application previously filed under sections 9(a) and 10 of the Act.

By orders dated November 1, 1979, August 25, 1980, June 15, 1982 and May 15, 1984 (HCAR Nos. 21277, 21689, 22556 and 23309), the Commission authorized SFI to acquire by leveraged lease ("Lease") 600, 750, 580 and 320 steel railroad cars, 1 respectively, for the transportation of coal from Wyoming to the White Bluff Steam Electric Station located near Redfield, Arkansas ("White Bluff") and the Independence Steam Electric Station located near Newark, Arkansas ("ISES"). Pursuant to the Lease transactions, the obligations of SFI were supported by SFI's parent companies (AP&L, LP&L, MP&L and NOPSI, collectively "Parents") by means of "keep-well" arrangements. Under these keep-well arrangements, the Parents agreed, severally and to the extent of their percentage ownership of SFI, to keep SFI in sound financial condition and to place SFI in a position, and cause SFI, to perform and discharge all its obligations under the relevant Lease transaction agreements.

By orders dated July 7, 1992 and September 3, 1992 (HCAR Nos. 25576 and 25618) (collectively, "1992 Orders"), AP&L was authorized to assume SFI's rights and obligations as lessee under the Leases. Such assumption released and discharged SFI from its obligations under the Leases, and the Parents were released and discharged from their keep-well obligations. In addition, the 1992 Orders authorized AP&L to sublease the steel railroad cars to nonaffiliate companies. The 1992 Orders included two restrictions on such subleasing: (i) No sublease could be longer than the lesser of one year or the period during which the steel railcars were not needed for the transportation of coal to White Bluff and ISES; and (ii) no more than 50% of the steel railroad cars leased by AP&L could be subleased at any one time ("50% Restriction").

^{6 17} CFR 200.30-3(a)(12).

¹ AP&L states that, during the past 14 years, 25 of the original steel railcars were destroyed in derailments leaving 2,225 railcars currently in service.