Number of respondents: 5,493. Small businesses are affected.

General description of report: This information collection is mandatory to obtain or retain a benefit [12 U.S.C. 1844(b) and (c)] and 12 CFR 225.5 of Regulation Y. Confidential treatment is not routinely given to the information in these reports. However, confidential treatment for the report information can be requested, in whole or part, in accordance with the instructions to the form.

Abstract: The FR Y-6 is an annual report filed by the top-tier bank holding companies. Foreign banking organizations as defined by section 211.23(b) of Regulation K are not required to file this form. The FR Y-6 consists of consolidated and parent company financial statements in the company's own format.

The FR Y-6 report is the Federal Reserve's principal source of internally generated and independently audited financial data on individual bank holding companies and their banking and nonbanking subsidiaries. The report enables the Federal Reserve to monitor bank holding company operations and to ensure that the operations are conducted in a safe and sound manner and in compliance with the provisions of the Bank Holding Company Act and Regulation Y.

The Federal Reserve approved the following revisions to the FR Y-6:

- (1) Eliminate the requirement to submit consolidated and parent company financial statements.
- (2) Revise the requirement for audited financial statements to include only holding companies with assets of \$500 million or more.
- (3) Eliminate the requirement to submit nonbank subsidiary financial statements. This information is currently proposed to be incorporated into an expanded standardized FR Y-11 report (Financial Statement of Nonbank Subsidiaries of Bank Holding Companies).
- (4) Eliminate the requirement to submit certified copies of amendments to organizational documents.
- (5) Eliminate the collection of information on insider loans.
- (6) Eliminate the confirmation of changes in investments and activities.

Board of Governors of the Federal Reserve System, February 28, 1995.

#### William W. Wiles,

Secretary of the Board.
[FR Doc. 95-5368 Filed 3-3-95; 8:45AM]
Billing Code 6210-01-F

### Agency Forms Under Review

#### **Background:**

Notice is hereby given of the submission of proposed information collection(s) to the Office of Management and Budget (OMB) for its review and approval under the Paperwork Reduction Act (Title 44 U.S.C. Chapter 35) and under OMB regulations on Controlling Paperwork Burdens on the Public (5 CFR Part 1320). A copy of the proposed information collection(s) and supporting documents is available from the agency clearance officer listed in the notice. Any comments on the proposal should be sent to the agency clearance officer and to the OMB desk officer listed in the notice.

**DATES:** Comments are welcome and should be submitted on or before March 20, 1995.

## FOR FURTHER INFORMATION CONTACT: Federal Reserve Board Clearance

Officer—Mary M. McLaughlin— Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D.C. 20551 (202-452-3829); for the hearing impaired only, telecommunications device for the deaf (TTD) (202-452-3544), Dorothea Thompson, Board of

System, Washington, D.C. 20551.
OMB Desk Officer—Milo Sunderhauf—
Office of Information and Regulatory
Affairs, Office of Management and
Budget, New Executive Office
Building, Room 3208, Washington,
D.C. 20503 (202-395-7340)

Governors of the Federal Reserve

Request for OMB approval to revise the following report:

1. Report title: Consolidated Reports of Condition and Income (Call Report). Agency form number: FFIEC 031-034. OMB Docket number: 7100-0036. Frequency: Quarterly.

Reporters: State member banks.
Annual reporting hours: 169,592.
Estimated average hours per response: 43.0.

Number of respondents: 986. Small businesses are affected.

General description of report: This information collection is mandatory to obtain or retain a benefit (12 U.S.C. 324) and is given partial confidential treatment.

**SUMMARY:** The proposed revisions to the Call Report that have been submitted to the Office of Management and Budget for approval are mandated by the Federal Financial Institutions Examination Council (FFIEC).

On a quarterly basis, state member banks are required to file detailed schedules of assets, liabilities, and capital in the form of a condition report and summary statement; detailed schedule of operating income and expense, sources and disposition of income, and changes in equity in the form of an income statement; and a variety of supporting schedules. Data are used for supervisory and monetary policy purposes. The proposed changes affect several existing Call Report schedules. Unless otherwise indicated, the proposed changes would apply to all four sets of reporting forms (FFIEC 031, FFIEC 032, FFIEC 033, and FFIEC 034; the proposed changes are as follows: DELETIONS AND REDUCTIONS IN DETAIL

The level of detail with which restructured loans and leases that are in compliance with modified terms are reported in the memoranda section of Schedule RC-C, "Loans and Lease Financing Receivables," would be reduced. For all banks, the current separate items for the various non-realestate loan categories will be combined into a single item for "All other loans and all lease financing receivables." In addition, banks with foreign offices or with \$300 million or more in total assets that file the FFIEC 031 and 032 report forms also will report a single total for their restructured commercial loans to and their restructured leases of non-U.S. addressees.

# CALL REPORT ITEMS IN THE SEVEN FOLLOWING AREAS WOULD BE DELETED:

(1) Schedule RC-R, item 3, "Total qualifying capital allowable under the risk-based capital guidelines."

(2) The quarterly average of "Obligations (other than securities and leases) of states and political subdivisions in the U.S." in Schedule RC-K, item 6.a(6) on the FFIEC 031, item 6.f on the FFIEC 032, and Memorandum item 1 on the FFIEC 033. This average has not been collected from banks with less than \$100 million in assets that file the FFIEC 034 report form.

(3) The four components of mandatory convertible debt, net of dedicated stock, in Schedule RC-M, items 7.a through 7.d on the FFIEC 031 and 032, items 6.a through 6.d on the FFIEC 033, and items 8.a through 8.d on the FFIEC 034. The item for the total amount of mandatory convertible debt, net of dedicated stock, would be retained.

(4) The year-to-date reconcilement of the allocated transfer risk reserve in Schedule RI-B, Part II. This reconcilement has been collected only from banks with foreign offices or with total assets of \$300 million or more that file the FFIEC 031 or 032 report forms.

(5) The quarterly reconcilement of the agricultural loan loss deferral account in Schedule RC-M, items 10.a through 10.e. This reconcilement has been