DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Office of the Assistant Secretary for Community Planning and Development

[Docket No. N-95-3888; FR-3886-N-01]

HOPE for Homeownership of Single Family Homes Program (HOPE 3); Notice of Fund Availability

AGENCY: Office of the Assistant Secretary for Community Planning and Development, HUD.

ACTION: Notice of fund availability.

SUMMARY: This NOFA announces the availability of approximately \$22 million in funding for implementation grants for the HOPE for Homeownership of Single Family Homes Program (HOPE 3). The Notice contains information concerning eligible applicants, funding available for implementation grants, and application requirements and procedures. The NOFA is issued under the final rule for the HOPE 3 Program published July 7, 1993 (58 FR 36518) and codified at 24 CFR part 572. The rule contains detailed programmatic information and the requirements for the HOPE 3 program. Applicants are advised to consult the regulation in order to prepare an application in compliance with the requirements of the final rule, many of which are not repeated in this NOFA. Failure to follow the rule will result in applications being rejected by HUD.

DATES: Applications for implementation grants for the HOPE 3 program must be physically received in the appropriate HŬD Field Office by 4:30 p.m. local time on April 25, 1995. Applications may be hand delivered to the appropriate HUD Field Office no later than 4:30 p.m. local time on the deadline date. It is not sufficient for an application to bear a postmark within the deadline. Applications sent by facsimile (FAX) will not be accepted. HUD will not waive this deadline for actual submission for any reason. The application deadline is firm as to date and hour. In the interest of fairness to all competing applicants, the Department will treat as ineligible for consideration any application that is received after the deadline. Applicants should take this policy into account and consider early submission to avoid any risk of loss of eligibility brought about by any unanticipated or delivery-related problems.

ADDRESSES: An original and two copies of the completed application must be submitted to the HUD Field Office

having jurisdiction over the locality or areas in which the proposed program is located. Applications should be addressed to the attention of: Director, Community Planning and Development Division. A list of HUD Field Offices appears at the end of this NOFA. Applicants must submit their applications to the CPD Division in the correct Field Office, including applicants in States with more than one Field Office. For applications submitted by Indian tribes and IHAs, the correct Field Office is the CPD Division in the office listed at the end of the NOFA with jurisdiction over the geographic area covered by the application. Indian tribes and IHAs should not submit their applications to the Office of Native American Programs. Applicants should contact their local office to confirm the appropriate place for submission. Failure to submit an application to the correct Field Office in accordance with the above procedures will result in disqualification of the application.

FOR FURTHER INFORMATION CONTACT: Clifford Taffet, Office of Affordable Housing Programs, Department of Housing and Urban Development, room 7168, 451 Seventh Street SW, Washington, DC 20410; telephone (202) 708–3226; (TDD (202) 708–2565). (These are not toll-free numbers.)

SUPPLEMENTARY INFORMATION:

Paperwork Reduction Act Statement

The information collection requirements contained in this NOFA have been submitted to the Office of Management and Budget (OMB) under the Paperwork Reduction Act of 1980, and have been assigned OMB control number 2506–0128.

I. Purpose and Substantive Description

A. Authority

The funding made available under this NOFA is authorized by title IV of the National Affordable Housing Act (42 U.S.C. 12891-12898), which created the HOPE 3 Program. The final rule for the program, published in the **Federal** Register on July 7, 1993, is codified at 24 CFR part 572. If there is any conflict between this NOFA and the regulation, the regulation shall be controlling. HUD may also issue additional issuances containing more detailed policy with respect to various aspects of the program, application processing instructions for Field Offices, operation of the Cash and Management Information System, obtaining environmental clearance, and similar matters, which shall be subject to the regulations and will be available to the

public upon request to the applicable Field Office.

B. Allocation Amounts

The purpose of this NOFA is to announce the availability of approximately \$22 million in funds for implementation grants, appropriated by the HUD Appropriations Act for Fiscal Year 1995 (Pub. L. 103-327, approved September 28, 1994). The amount made available for implementation grants has been allocated to each of the 10 HUD geographical areas (formerly Regions) by a formula described in the final rule (24 CFR 572.210(b)). However, no former Region has been allocated less than \$1.0 million in order to ensure that national geographic diversity is maintained. The formula results in the following allocations based upon 1993 data. Should more recent data become available during the application solicitation period, revised allocations will be published in the **Federal Register**. (The numbered geographical areas correspond to the number of the former HUD Region; e.g, 1=former Region I).

- 1. \$1,018,000
- 2. \$1,934,000
- 3. \$1,989,000
- 4. \$4,311,000
- 5. \$3,171,000 6. \$3,084,000
- 7. \$1,000,000
- 8. \$1,000,000
- 9. \$3,493,000 10. \$1,000,000

C. Reallocation of Funds

If funds remain after HUD has approved all approvable implementation grant applications in a HUD geographical area (formerly Region) or if any funds become available due to deobligation of grant amounts, the remaining amounts from each former Region may be combined and HUD may use them in accordance with § 572.310(f) of the regulation.

D. Implementation Grant Cap

- 1. For FY 1995, the maximum total grant amount for a single application is \$1.0 million. A single applicant may apply for more than one implementation grant, but HUD will not approve grants for any one applicant that total more than \$1.0 million.
- 2. Applicants should refer to 24 CFR 572.210(c) for overall limitations on implementation grants.

E. Eligible Applicants

An eligible applicant is a private nonprofit organization; a cooperative association; or a public body (including a PHA, an IHA, Indian tribe or an agency or instrumentality of a public